

ORDINANCE 2017-008
AN ORDINANCE TO AMEND THE OFFICIAL CODE
OF THE CITY OF JACKSON

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF JACKSON THAT:

Section 1. The Official Code of the City of Jackson shall be, and the same is hereby amended by deleting therefrom all of Section 5-302 thereof and inserting in lieu thereof the following:

Current Property Tax Rate: The ad valorem tax rate on real estate and personal property for the fiscal year 2017-2018 shall be and is hereby established at one dollar and 9619/100 (\$1.9619) per hundred dollars (\$100) of assessed valuation, as certified by the State of Tennessee.

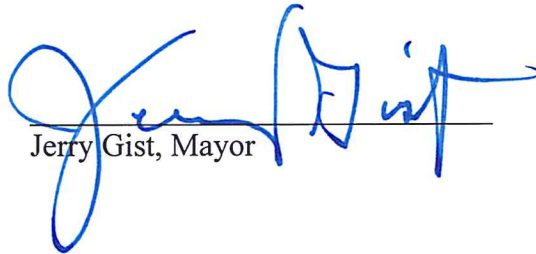
Said levy is composed of the following individual levies:

Sinking Fund	\$1.4761
General Fund	<u>\$.4858</u>
TOTAL	\$1.9619

Section 2. This Ordinance shall take effect from and after its adoption, the public welfare requiring it.

Introduced: June 20, 2017

Adopted: July 11, 2017



Jerry Gist, Mayor