MINUTES
CITY COUNCIL CALLED MEETING
JUNE 25, 2015

The Jackson, Tennessee, City Council met in a special public session on Thursday, June 25, 2015, at 8:00 a.m. in the George A. Smith Meeting Room at City Hall with Mayor Jerry Gist and Councilmembers Charles "Pepper" Bray; Ernest Brooks II; Harvey Buchanan; David Cisco; Scott Conger; Johnny Dodd; Charles Rahm; and Randy Wallace present. Councilmember Vicky Foote was not present. Also present was Anita Brooks, recorder of the minutes.

Mayor Gist gave the invocation and led the audience in the Pledge of Allegiance to the Flag.

The purpose of the meeting was to consider an initial resolution authorizing incurrence of indebtedness by the City of Jackson, Tennessee, not to exceed $17,400,000; a resolution authorizing a loan agreement in the principal amount not to exceed $17,400,000; a resolution authorizing the mayor to proceed with negotiations to acquire land for an Industrial Park; and, ordinances related to the City's Budget for fiscal year 2015-2016. City Recorder Alan Laffoon stated that a public notice was published in the local newspaper which outlined all of the items that will be considered at today's meeting to comply with state and local regulations.

On the motion of Councilmember Rahm, seconded by Councilmember Brooks, an Initial Resolution authorizing the incurrence of Indebtedness by the City of Jackson, Tennessee, of not to exceed $17,400,000, by the execution with the Public Building Authority of the City of Clarksville, Tennessee, of a loan agreement to provide funding for certain public works projects, and to fund the incidental and

necessary expenses related thereto was approved 7-1, with Councilmember Conger voting nay.

On the motion of Councilmember Rahm, seconded by Councilmember Dodd, unanimous approval was given to a Resolution authorizing a loan pursuant to a loan agreement between the City of Jackson, Tennessee, and the Public Building Authority of the City of Clarksville, Tennessee, in the principal amount of not to exceed $17,400,000; authorizing the execution and delivery of such loan agreement and other documents relating to said loan; approving the issuance of a bond by the Public Building Authority; providing for the application of the proceeds of said loan and the payment of such indebtedness; and, consenting to the assignment of the City's obligation under such loan agreement, and certain other matters.

On the motion of Councilmember Cisco, seconded by Councilmember Conger, unanimous approval was given to a Resolution authorizing the mayor to proceed with negotiations to acquire land for an industrial park and prepare submission of application for Certificate of Public Purpose and Necessary pursuant to the Industrial Park Act, T.C.A. §§ 13-16-201 et. seq.

Alan Laffoon gave an overview of the proposed 2015-2016 fiscal year budget and answered questions from City Councilmembers. Mr. Laffoon noted the change in appropriations to other agencies in the 2015-2016 fiscal year operating budget which included an appropriation to the Humane Society and a slight increase in the appropriation to the Southwest Tennessee Development District.

The meeting was recessed at 9:35 a.m. and was reconvened at 9:45 a.m.

Department heads gave summaries of their budget proposals and answered questions from City Councilmembers.

Councilmember Cisco moved to reinstate an appropriation of $19,048.61 to J.A.C.O.A. (Jackson Area Council on Alcoholism), in the 2015-2016 fiscal year budget. Councilmember Rahm seconded the motion and the motion carried unanimously.

On the motion of Councilmember Brooks, seconded by Councilmember Cisco, the operating and capital budget ordinance for the 2015-2016 fiscal year was unanimously approved as amended on first reading.

On the motion of Councilmember Conger, seconded by Councilmember Rahm, an ordinance to set the 2015 property tax rate at $1.9619 per hundred dollars ($100) of assessed valuation was unanimously approved on first reading.

There being no further business, the meeting was adjourned.

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JERRY GIST, MAYOR