

AGENDA

SPECIAL CALLED JACKSON CITY COUNCIL MEETING

MAY 18, 2017 – 8:00 A.M.

GEORGE A. SMITH MEETING ROOM

- I. CALL TO ORDER.**
- II. INVOCATION AND PLEDGE OF ALLEGIANCE TO FLAG
(MAYOR JERRY GIST)**
- III. ROLL CALL.**
- IV. INVITATION FOR PUBLIC COMMENT.**
- V. NEW BUSINESS:**
 1. Consideration of the City of Jackson's Budget Review Committee's recommendations for the City's fiscal year 2018 budget.
- VI. ADJOURN.**

RESOLUTION NO. _____

A RESOLUTION DIRECTING THE CITY'S SHARE OF THE LOCAL OPTION SALES TAX

WHEREAS, on April 4, 1989, the City Council of the City of Jackson approved a resolution allowing its share of the 1.25 cent increase in the local option sales tax to be donated for the benefit of the consolidated Jackson-Madison County School System; and

WHEREAS, on May 25, 1989, a referendum was approved by the voters of Madison County to consolidate Jackson and Madison County Schools; and

WHEREAS, an increase in local option sales tax was approved by the voters on May 25, 1989; and

WHEREAS, the terms of this donation have twice been modified by prior resolutions of the Jackson City Council dated November 2, 1999 and February 6, 2001; and

WHEREAS, rising costs, decreases in revenue sources, increasing debt service, demands of our aging infrastructure, and the need to continue to attract jobs to the City of Jackson require additional revenue if the City of Jackson is going to remain financially strong and secure a bright future for our community; and

WHEREAS, these needs of the City of Jackson make it appropriate to revise the City of Jackson's donations to the Jackson-Madison County School System to meet the needs of the City going forward; and

WHEREAS, Tennessee Code Annotated 67-6-712 (a) authorizes the City of Jackson to determine the uses to which its share of the local option revenue shall be put.

NOW, THEREFORE BE IT RESOLVED, that the Jackson City Council hereby rescinds and supersedes the February 6, 2001 resolution and directs that its share of the 1.25 cents increase in the local option sales tax be deposited in the General Fund of the City of Jackson.

BE IT FURTHER RESOLVED, that this resolution shall take effect July 1, 2017, the public welfare requiring it.

MAYOR

CITY RECORDER

EFFECTIVE DATE: _____