

Neighborhood Stabilization Program II Application Overview
Submission Date: June 26, 2009

Consortia Partners

United Housing, Inc.	Memphis, TN
Affordable Housing Resources	Nashville, TN
Jackson Housing Authority	Jackson, TN
Knox Housing Partnership	Knoxville, TN
Federation of Appalachian Housing Enterprises	Berea, KY

Consortia Community Partners – Knox County

Any identified community partners for Jackson Housing Authority here.

Proposal Overview

United Housing, Inc., a nonprofit corporation located within the State of Tennessee, has come together with Affordable Housing Resources, Inc., a nonprofit corporation located within the State of Tennessee, Knoxville Housing Partnership, Inc., a nonprofit corporation located within the State of Tennessee, the Jackson Housing Authority, a government sponsored entity located within the State of Tennessee, and the Federation of Appalachian Housing Enterprises, Inc. (FAHE), a nonprofit corporation located within the Commonwealth of Kentucky to work in cooperation with one another and hereby form the "Tennessee Neighborhood Stabilization Program (NSP) II Consortium".

The Consortium plans to work in cooperation to seek funding through a national competition for Neighborhood Stabilization Program (NSP) II funding from the United States Department of Housing and Urban Development (HUD); The primary objective of the proposed program is to acquire, abandoned and/or foreclosed properties and renovate them for resale to households earning less than 120% of area median income adjusted for household size, with 25% of the funds to assist households earning at or below 50% area median income.

The Consortium plans to apply for Neighborhood Stabilization Program II funding from the United States Department of Housing and Urban Development in an amount between \$15 and \$20 million dollars on behalf of communities across the state. FAHE shall act as the financial management agent for the grant, with United Housing acting as the lead applicant.

The application is designed to make available 50% of the program award for implementation in Shelby County, TN; 25% of the program award for implementation in Davidson County, TN; 12.5% of the program award for implementation in Knox County, TN; and 12.5% of the program award for implementation in Madison County, TN.

The Consortium will comply with all regulations outlined in the United States Department of Housing and Urban Development Neighborhood Stabilization Program II NOFA. Additionally, the Consortium will require that all local entities comply with these regulations. The Consortium will execute Memorandums of Agreement with other local entities in each of the service areas to provide access to NSP II funding out of the Recipients' allocation of NSP II funding to assist households in approved census tracts.

Jackson Proposal Activities

For the Neighborhood Stabilization Program (NSP) 2 application, Jackson Housing Authority and its Community Consortia Members will be requesting \$1.9 million in funding for the acquisition and

rehabilitation for resale of approximately 20 units to be located in HUD eligible Census Tracts in Madison County, Tennessee; the map is available at http://www.huduser.org/nspgis/nsp_map_by_state.html

The program requires outreach to potential homebuyers, identification of available foreclosed properties through multiple outlets, marketing, promotes energy efficiency and creating green jobs. The NSP II is funded by the American Recovery and Reinvestment Act. The program promotes stable communities and helping families hardest hit by the economic crisis.